



Press Release

FS ITALIANE: FITCH AFFIRMS RATING “BBB-” AND OUTLOOK STABLE

Rome, November 18th 2021

Fitch Ratings released the annual assessment of Ferrovie dello Stato Italiane credit profile affirming the Issuer Default Rating at “BBB-” with a stable outlook which reflects that on Italy.

Fitch has also affirmed the FS’s *Standalone Credit Profile* to ‘bbb-’, in line with that of the Italian Republic.

Fitch’s official press release is available at the following website link:

<https://www.fitchratings.com/site/pr/10184682>